

# SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 910

SPONSOR: Senator Clary

SUBJECT: Administered Funds Trust Fund

DATE: January 7, 2002

REVISED: \_\_\_\_\_

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Hayes	Hayes	AGG	Favorable
2.			AP	
3.				
4.				
5.				
6.				

## I. Summary:

This legislation creates the Administered Funds Trust Fund within the Executive Office of the Governor, effective July 1, 2002.

## II. Present Situation:

Currently, the Executive Office of the Governor does not have an authorized trust fund or budget authority for allocating specific appropriations to agencies that are made under the Administered Funds Program.. After the 2001 session, pursuant to s. 216.177 F.S., a statement of legislative intent to the Comptroller had to be written to address the problem of allocating the Administered Funds appropriations.

The appropriations made under the Administered Funds Program are primarily for statewide distribution issues to all agencies such as annual salary increases and casualty insurance premiums.

## III. Effect of Proposed Changes:

The trust fund shall be used for the purpose of allocating to various agencies those appropriations that are made under the administered funds budget entity. The trust fund is a clearing account to be used solely for the distribution of budget authority and is not intended to receive or distribute cash.

**IV. Constitutional Issues:****A. Municipality/County Mandates Restrictions:**

None.

**B. Public Records/Open Meetings Issues:**

None.

**C. Trust Funds Restrictions:**

None.

**V. Economic Impact and Fiscal Note:****A. Tax/Fee Issues:**

None.

**B. Private Sector Impact:**

None.

**C. Government Sector Impact:**

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

**VIII. Amendments:**

None.